



WAVEFORM

Annual Report 2026

Reconstruct the **boundaries** of sound **waves**

WaveForm Music Group White Paper



About WaveForm Music Group

WaveForm Music Group (WFM) was founded in 2020 and is headquartered in Denver, Colorado, USA. As one of the world's leading music entertainment companies, we integrate music content creation, global promotion, professional distribution and rights management. WFM is committed to connecting millions of music creators and billions of music lovers around the world through cutting-edge technology platforms and creator-centric service concepts, making every voice more valuable.

2 | Preface When music meets technology, we choose to stand on the side of the creator



Reddit · 2019

I have 500,000 plays on Spotify, guess how much I make? Less than \$2,000.

Who can tell me,
Where did the rest of the money go?

In 2020, WaveForm Music Group (WFM) was founded in Denver, Colorado, USA. We set out with a simple belief: **music is the universal language of humanity**, and technology should be a megaphone to amplify that language, not a filter to distort values. Five years later, we are still standing here, answering the same question.

We are in an era of unprecedented prosperity in music creation

Millions

Publish works daily through digital platforms

Billions

Enjoy music through streaming

> 200亿

Annual revenue exceeded the \$20 billion mark for the first time

However, under the prosperity, hidden worries coexist

1 Lack of transparency

Complex copyright chains and ambiguous data flows make it difficult for creators to see: Who used my song? How much should I get in return?

2 Imbalance in value distribution

The Matthew effect of the platform economy has intensified, and a large number of independent musicians are at a disadvantage in traffic competition. The income from a hit song may not support a creator.

3 Technology ethics challenges

The explosive growth of artificial intelligence-generated content (AIGC) has brought new controversies about copyright ownership. Are algorithmic recommendations stifling diversity in music?

As the world's leading music and entertainment company, WFM not only focuses on business success, but also regards promoting the health and sustainable development of the industry as its own responsibility.

Three revolutions that the music industry is experiencing

According to the International Recording Industry Association (IFPI) and data from various parties, the global recorded music market will continue to grow from 2025 to 2026.

But what is really worth paying attention to is the profound change in the underlying logic of the industry:

The first revolution: the democratization and fragmentation of content productivity



The number of new songs in the head market has exceeded one million every year



On average, a new song is born every few tens of seconds

But ease of publishing does not mean easy to be discovered.

The core pain point of creators is shifting from how to make a song to how to make the song heard - from pushing the song to pushing people.

The second revolution: the post-monopoly era of copyright governance

From a single exclusive competition to a competition centered on service and experience

The risk of platform content homogenization has increased significantly

How to enhance the value of copyright through refined operation and diversified scenario development has become a new topic.

The third revolution: the double-edged sword effect of artificial intelligence

Functional surface: the infinite extension of creative boundaries

- Assisted creation: Provide inspiration expansion and automated mastering
 - Virtual Idols: The rise of digital human singers who are not limited by time and space
 - Personalized recommendations: Algorithms dive deeply to determine what we hear
-

Reflective aspects: the challenges of technical ethics

- Are algorithms creating a cocoon of information and erasing musical diversity?
- How should the copyright authorization mechanism for AI training be established?
- In an era where machines can mass-produce melodies, where is the place of human creators?

Fairness has become a new rigid need

ADVANCED SETTINGS

EQUALIZER

+00
00
-10

00 60 10K 18K 3K 2K 3K

SOUND STAGE

SPNTIAL AUDIO
SPNTIAL AUDIO
AMLINS STAGE
DEFAULT

STREAMING QUALITY

HIGH ORUM
BOEBROM
STREAMINB QUALITY

BROWSE

BROWSE

LIBRARY

RECOMMENDATIONS
ARTISTS
RECOMMENDATIONS

RECOMMENDATIONS

ARTISTS
ALDOMS
MUSIC
AUDIO
PORDRASTS

REGENT LENSS

MUSIC MOVIC
PLAYSSASTS

PLAYLIST

BRANG REMY TRINACT

Cosmic Nebulba
00:15

Waveform
00:22

Mearnton Booe
09:35

Thraidtoles
01:15

Fwanton
04:25

The Stock
09:39

RELATED ARTISTS

NEBULA SRIFTER
QUANTUM STNC

NEBULA GRIPTER
STELLAR ECNO

QUANTUM BENC
STELLAR EOMC

OUTPUT DEVICE: HOLSPEAKERS
VOLUME: 86%
BATTERY: FULL

SAMPLING RATE: 60MHz
BIT DEPTH: 24.04
USER: MEEALMAVE

SAMPLING RATE: 234m
MEVE: VEGEFMBAIRBITS, WAAL UME BDI
SYSTEM SENTOS: ACTIVE

OUTPUT DEVICE: HOLSPEAKERS
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SYSTEM SENTOS: ACTIVE

In the face of these challenges and opportunities, WFM relies on an innovative global platform and advanced digital rights management system to put forward the strategic goal of "sound waves are credible and value is palpable", and is committed to building a fairer, more transparent and sustainable music ecosystem.

Build a holographic and transparent copyright settlement system

Core Philosophy: Transparency is the cornerstone of fairness.



WFM firmly believes that only by making every revenue flow clear can we truly build creators' trust in the industry. To this end, we are investing heavily in the development of WaveForm Rights Ledger (WFRL), a next-generation rights management platform based on distributed ledger technology, which is expected to be officially launched in 2027.

Metadata standardization: end the chaos

We're working with international partners to drive a unified music metadata infrastructure. This means that in the future, every entry — from songwriters to performers to producers — will be clearly documented and tamper-proof. Creators no longer have to spend months tracking down their work's whereabouts, and everything is well documented.

"

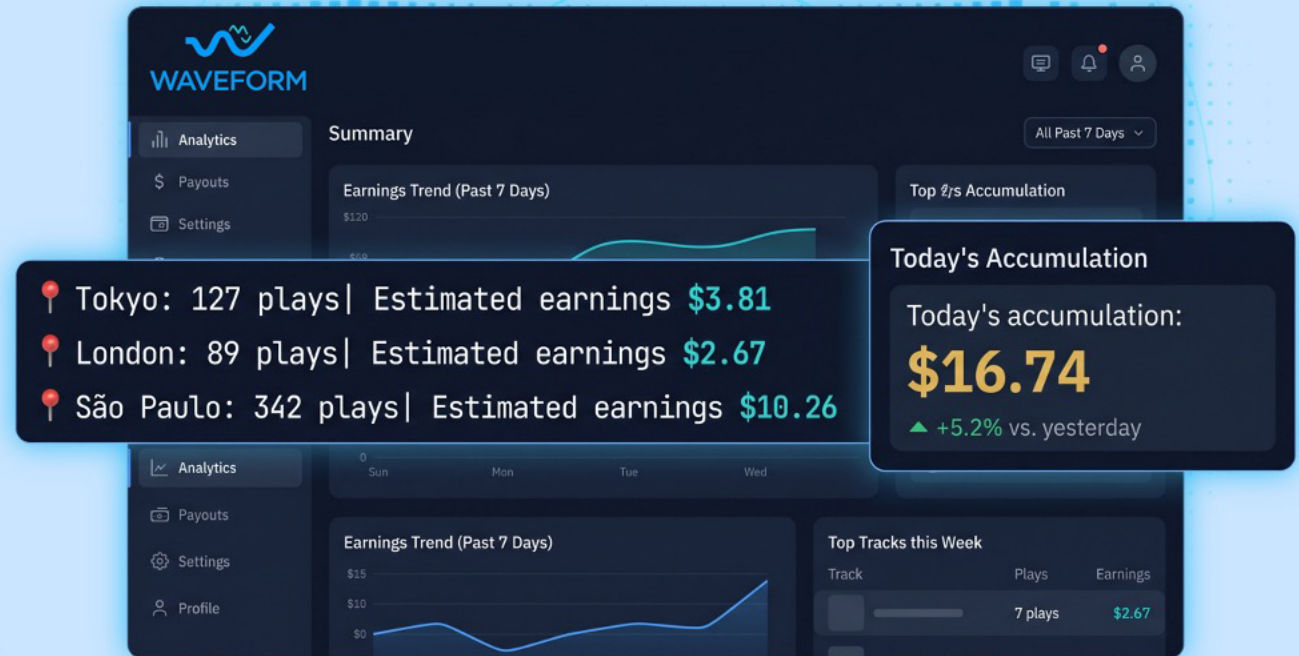
In the past, I would have to spend three months tracking down who used my songs; but in the WFRL era, open the background and everything will be clear.



From quarterly wait to play-and-bill

The WFRL platform will break the traditional billing model. Creators can view global playback data and revenue in real time through the dedicated backend.

- View global playback nodes in real time
- Calculation of projected earnings down to cents
- The underlying blockchain is tamper-proof and confirmed



Our commitment



WFM understands that technological innovation takes time. The WFRL platform is currently in the prototype development stage, and we plan to launch a closed beta in the first quarter of 2027, inviting some creators to participate in the experience. At that time, the value of each creation will be clearly seen and fairly rewarded.

Let transparency become the standard configuration of the industry.

Creator full lifecycle service tiering

Flagship Plan (Mature Artist/Head)

Cross-border resource docking, global tour support, brand cooperation

Growth Plan (Independent Musician)

Data analysis, publicity and distribution strategy, copyright optimization

Sprout Project (Bedroom Producer)

International distribution, basic copyright registration, creative community support

We aim to be a service provider for the entire life cycle of creators, not cold producers.

AI tools empower, not replace

In the wave of AI, WFM has chosen a clear path: let technology serve creativity and let musicians focus on artistic expression.



Inspiration expands

Provide chord progression suggestions and melodic variations



Intelligent mastering

One-touch mastering for professional-grade sound quality



Multilingual AI timbre cover

Transform into five languages and open up new markets

"At first I was worried that AI would take my job. But when I used WFM's tools to translate my songs into five languages and get more than 5 million plays worldwide, I understood – AI is not an opponent, it's an amplifier."

Define a sustainable value distribution model

The long-term development of the industry depends on a healthy hematopoietic mechanism. WFM not only focuses on the success of leading artists, but also is committed to improving the survival of the industrial base.

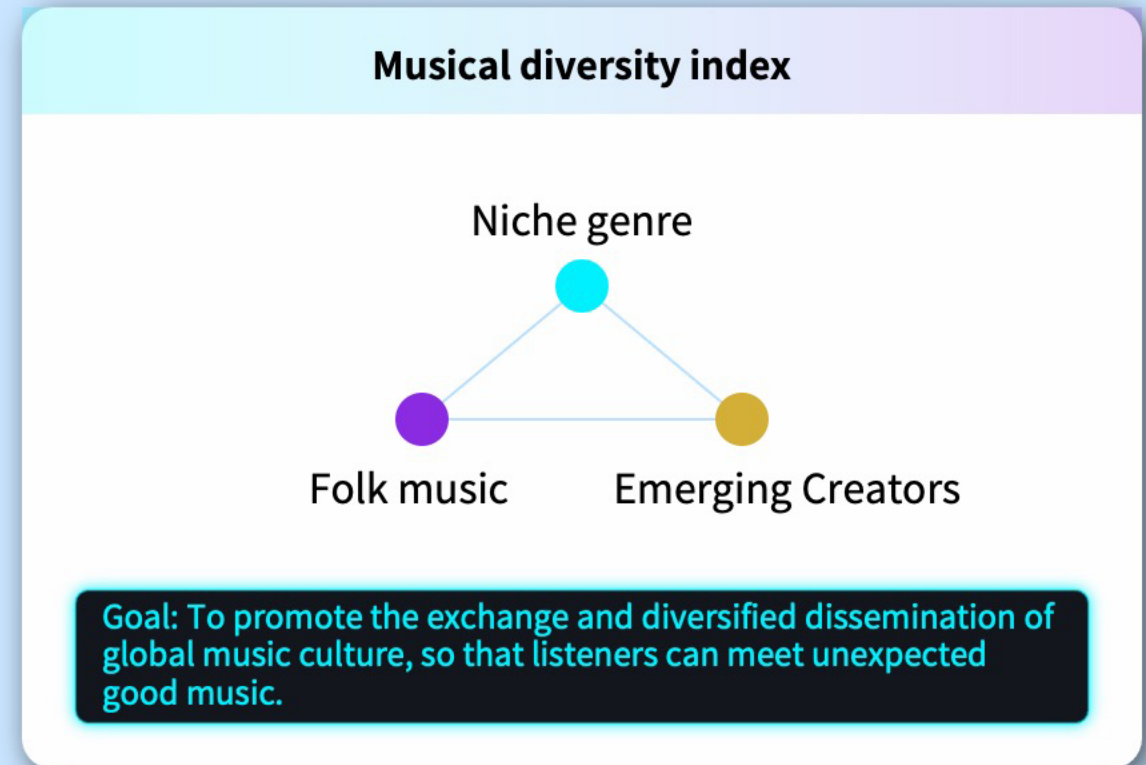
Establishment of the Medium and Long Tail Creator Protection Fund:

We take a percentage of the Group's annual revenue and inject it into a special fund for:

1. Support independent musicians who have high-quality content but are still in the growth stage
2. Secure their basic creative income
3. Combat the Matthew effect brought about by platform traffic

Embrace multiculturalism and reshape the value of algorithms

Core concept: technology serves people, not humans serve algorithms. In an era dominated by algorithms, WFM adheres to the bottom line.



In-depth layout of the Asian market: Asian Soundscape Program

Given the growing importance of the Asian market in the global music landscape – which is expected to be the world's largest market by 2030

– WFM has created the Asia Soundscape program:



Output: Promote folk music, national style music, J-POP, K-POP, etc. with Asian characteristics to the world.



Input: Introduce international cutting-edge production concepts to Asia and promote cross-cultural collision and integration.

The music of the future will not be a monologue of a single culture, but a symphony of multiple cultures.

Future outlook: 2030, towards value symbiosis



Geography knows no boundaries

Any creator, whether in New York, Nairobi, London or Nanning, can receive rewards that match the value of their work through a fair and transparent system.



Listening is meaningful

Users are not only consuming music, but also supporting the continuation of a culture. Every playback is a vote that shapes a common cultural future.



Human-machine symbiosis

AI is no longer a flood beast that challenges copyright, but a well-domesticated creative partner. The value generated by AI can be fed back to the original author who is sampled.

Our commitment



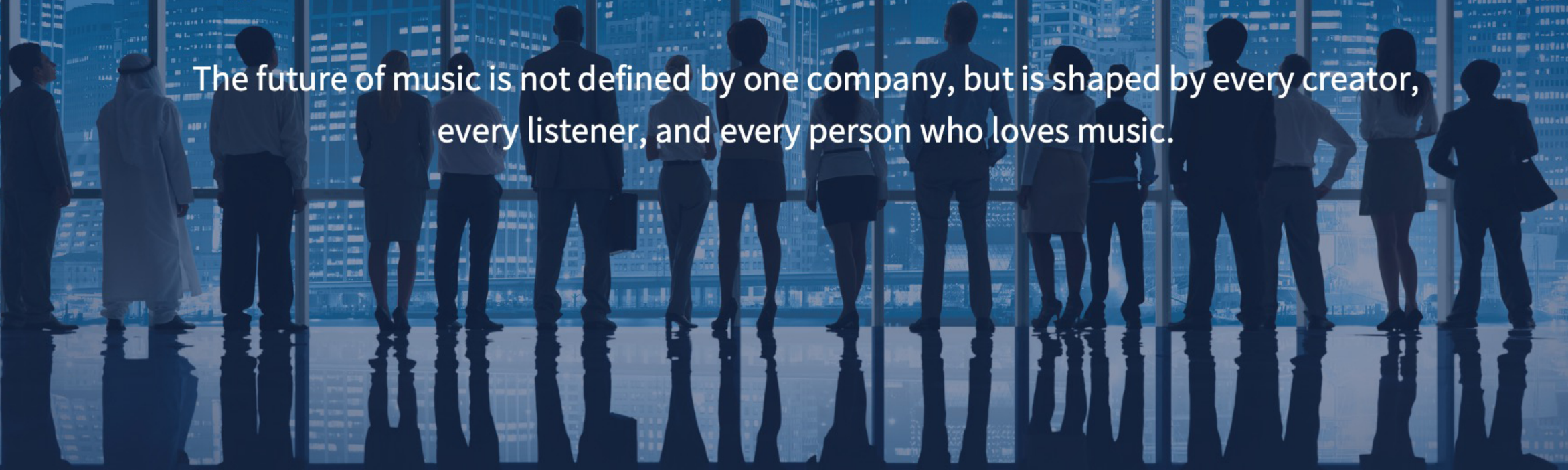
- ✓ **Continue to invest in technological innovation: make copyright management more transparent and value distribution more equitable**
- ✓ **Continuously optimize the service experience: so that every creator can find a growth path that suits them**
- ✓ **Align industry partners and regulators: Build a more dynamic, equitable, and sustainable new world of digital music**





Take action: Join us on this journey

The future of music is not defined by one company, but is shaped by every creator, every listener, and every person who loves music.



Management structure and functional distribution

Waveform Music Group adopts a matrix organizational structure that combines geographical markets and functional modules to improve decision-making efficiency and business responsiveness. Headquartered in the United States, the company manages the global market business in a unified manner, and has the following main functional departments:

Operations & Customer Management Department

Responsible for the daily operation of the platform and creator service support

Product & R&D Department

WFRL copyright blockchain system and AI creation tool research and development

Data Analysis Department

Responsible for the statistics of playback data and the optimization of revenue models

Creative & Content Department

Responsible for content moderation, genre support and A&R

Marketing & Strategy Department

Responsible for brand promotion, cross-border cooperation and long-term strategic planning

Human Resources & Legal Department

Team building and global music copyright compliance management

Global Talent Structure (Positions & Salary Scales)



Supplementary explanation and assessment requirements

- ✘ Note: Once you meet the team size requirement and qualify for the corresponding team monthly salary, you need to keep your team growing. The company stipulates that the team size must increase by **50%** in each assessment cycle. For example, if your team reaches 100 people on March 10, you will receive the team's monthly salary for that month if the total number of team members reaches 150 people by April 10.

(After completing the assessment requirements for three consecutive months, you can stably receive the monthly salary reward corresponding to the position)



**Make Music More Valuable.
Make Value More Transparent.**